

# **FISCAL NOTE**

## **SB 1225 - HB 1669**

February 28, 2001

**SUMMARY OF BILL:** Specifies that temporary license plates issued through motor vehicle dealers may be issued for a non-renewable period of 30 days for a fee of \$2.00. Current law provides for such plates to be issued for a period of seven days for a fee of \$1.00 or 14 days for a fee of \$2.00. Currently these plates can be renewed for one additional period.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - Exceeds \$600,000**

**Decrease State Expenditures - Not Significant**

Estimate assumes:

- approximately 1,250,000 plates are issued annually under current law.
- approximately 25% of such plates are renewals for the same vehicle giving the purchaser 28 days at \$4.00.
- few 7-day plates are issued.
- under provisions of the bill, approximately 312,500 fewer plates will be issued or renewed at \$2.00 per plate resulting in a decrease in state revenues exceeding \$600,000.
- the state will experience a not significant decrease in expenditures from the decreased cost associated with producing fewer temporary license plates.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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